



Faster Money, Less Risk

Livn Disrupts Wholesale Payments Process

Livn, Asia-Pacific's leading aggregator and distributor of tours and activities, will slash industry-standard payment times when it launches a new virtual credit card payment system on May 1.

It will become the first major wholesaler to pay suppliers after a tour has been booked rather than up to 30 days after the date of travel, the current industry standard - a process that can often take months.

"It means that our suppliers will get paid much faster, dramatically improving their cash flow," said Livn CEO Sean Cummins.

Mr Cummins said under the new system Livn will be able to pay suppliers within days of receiving a paid booking from its travel agent partners.

"No other company has offered these terms in the tours and activities space before and we're very excited about this initiative," he said.

Existing clients will transition to the virtual credit card payment system over the next 12 months, while all new customers will go straight onto the new system.

Livn's state-of-the-art tech platform distributes more than 12,500 instantly bookable tours and activities - including multi-day trips - from suppliers such as Intrepid Group, G Adventures, Grayline, Pro-Dive and Tourism Holdings Limited.

Its retail partners include Flight Centre, Student Flights and Red Balloon.

Mr Cummins said further growth is in store with more partnerships to be announced over the coming months.

Media Contacts: Sean Cummins, Livn, 0407 284 941, sean@livngroup.com
Martin Kelly, Mr & Mrs Kelly, 0414 487 473, martin@mrandmrskelly.com.au